

RESOLUTION 2020-03

A Resolution of the Four Corner County Water and Sewer Authorizing the District to Invest in Municipal Bonds/Funds.

RECITALS

WHEREAS, the Four Corners County Water and Sewer District ("District") is a county water and sewer district duly established in 2003;

WHEREAS, the District authorizes participation in the Montana Board of Investments program Short Term Investment Pool (STIP) with Resolution 2018-08, 2018-09 and 2018-10;

WHEREAS, the current STIP status is shown in Exhibit A, with yield of 1.9%;

WHEREAS, the District Board would resolve to invest some of these funds in very conservative investments with higher yields;

WHEREAS, The District reviewed the Investment Recommendations set forth in Exhibit B and agree to the recommended allocations.

NOW THEREFORE, The District authorizes the General Manager and an appointed Board Member to review fund, make a selection and invest per the guidelines set forth in Exhibit B.

The District resolves to make the investments 30 days after Jan 21, 2020

Dated this 21 day of Jan, 2020.

Nancy A. Flikkema  
~~Gory Klumb, President~~  
Nancy Flikkema, Vice President

ATTESTED:

  
Joy Davis, Secretary